

PRESS RELEASE

*ODDO BHF Asset Management launches a new fixed maturity fund invested in high-yield bonds: ODDO BHF Global Target 2028*

Paris, Frankfurt, Düsseldorf, Luxembourg, 15 December 2022

ODDO BHF Asset Management has launched its new fixed maturity fund, called ODDO BHF Global Target 2028. With 1.4 billion euros<sup>1</sup> in assets under management in this strategy, ODDO BHF Asset Management has acquired extensive experience in structuring and managing this type of fund since launching its first fixed maturity fund in 2009.

ODDO BHF Global Target 2028 aims to increase the portfolio's value in the medium and long term by investing in global high-yield bonds rated between BB+ and CCC and maturing no later than 1 July 2029. The fund follows a buy-and-maintain approach based on a proven investment process that combines in-depth fundamental credit research with active and thorough risk management. The fund is classified as Article 8 product under the European Sustainable Finance Disclosure Regulation (SFDR).

ODDO BHF Global Target 2028 is managed by a seasoned investment team led by Alexis Renault, who has more than 27 years of experience in high yield. Alexis oversees a team of nine specialised fund managers/analysts.

The fund is open to investors until 29 December 2023.

Alexis Renault, Fund Manager and Global Head of High Yield at ODDO BHF Asset Management: "Rising interest rates and widening spreads in recent months have revived interest in the credit market, opening a window of opportunity that our clients had not seen in many years. The high-yield bond market is once again potentially attractive to our clients, particularly via fixed maturity funds, which, unlike a directly held bond, offer both visibility on expected yield to maturity and diversification of bonds within the portfolio, while being exposed to a risk of default and loss of capital."

<sup>1</sup> As at October 31<sup>st</sup>, 2022



## **About ODDO BHF Asset Management**

With €57.3bn assets under management as of June 30, 2022, and 4 investment centres based in Paris, Düsseldorf, Frankfurt, and Luxembourg, ODDO BHF AM is a leading asset manager in Europe and part of the Franco-German financial group ODDO BHF that was founded in 1849. It comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS, METROPOLE Gestion and ODDO BHF Private Equity in France, and ODDO BHF AM Lux in Luxembourg. ODDO BHF AM offers investment solutions in equities, fixed income, asset allocation, private equity and private debt to institutional clients and distribution partners. The proximity to investors and a thorough understanding of clients' needs are at the heart of its concerns. To this end, ODDO BHF AM relies on a strong local presence in major European cities and in-depth knowledge of the markets in which the management company invests. ODDO BHF AM's investment style is characterized by an active and long-term investment approach with the aim to create long-term and sustainable value for its customers. To do so, ODDO BHF AM has been integrating ESG (environmental, social and governance) criteria into its investment processes for more than ten years. Accordingly, clients have access to a wide range of sustainable financial solutions across all asset classes.

[www.am.oddo-bhf.com](http://www.am.oddo-bhf.com)

## **About ODDO BHF**

ODDO BHF is a Franco-German financial group with a history dating back more than 170 years. It was founded by a French family-owned bank and a German bank specialising in small and mid-sized companies. With 2500 employees, of which 1300 in Germany and Switzerland and 1200 in France and Tunisia, and more than 140 billion euros in client assets under management, ODDO BHF operates in three main business lines – private banking, asset management, and corporate and investment banking. The Group possesses a unique shareholder structure, as it is 65% owned by the Oddo family and 25% by its employees. This partnership approach guarantees long-term employee commitment. In 2021, ODDO BHF generated net banking income of 780 million euros, and as of 31 December 2021 it had more than 1 billion euros in consolidated shareholders' equity.

[www.oddo-bhf.com](http://www.oddo-bhf.com)

### **Press contact**

CITIGATE DEWE ROGERSON

Yoann Besse

+33 1 53 32 78 89

[yoann.besse@citigatedewerogerson.com](mailto:yoann.besse@citigatedewerogerson.com)