

Press release

1 year after its launch, the ODDO BHF Artificial Intelligence fund demonstrates the effectiveness of "Big Data" technologies in asset management.

Paris, Luxembourg, February 12th 2020. Launched in December 2018, ODDO BHF Artificial Intelligence has proven the value of Artificial Intelligence in the investment process of mutual funds. With an annualized return of the institutional CIw-USD share class since inception* of +27.0% vs. +23.3% for its benchmark (MSCI World NR USD), the process has shown its worth in a volatile year. Per 31 January 2020 the assets under management are at € 73 million from both institutional and private investors.

ODDO BHF AM has been one of the first European asset management companies to use artificial intelligence algorithms to tackle thematic investing. The fund not only invests in artificial intelligence (AI) but also uses AI algorithms with the aim to identify relevant stocks. It gives investors a comprehensive exposure to the AI theme, by selecting globally companies of all sizes, that are developing or using AI.

Practically, these algorithms were developed to characterize precisely the thematic and the most relevant companies linked to it, filtering out an investment universe beyond human capacity to embrace, when more than 80% of the available data are unstructured.

ODDO BHF Artificial Intelligence is managed by a team of three headed by Brice Prunas. The fund is composed of 60 stocks identified by AI algorithms, filtered then by a proprietary quantitative multifactor model and finally analysed by the portfolio management team.

Brice Prunas, Global thematic Equity Fund Manager, ODDO BHF Asset Management SAS, explains: "Artificial Intelligence today impacts all sectors of the economy. There are huge technology players on the one hand and a myriad of smaller players, specializing in fast-growing niches. Also, a lot of non-tech companies involved directly in the AI value chain or using AI to disrupt their own value chain. There are so many actors, news, breakthroughs and pieces of information to digest that we need the support of artificial intelligence to screen the market, identify important information and finally find the relevant stocks."

Nicolas Chaput, Global CEO – ODDO BHF Asset Management, says: "Artificial Intelligence (AI) is a new journey we all embark on. One year ago, after 18 months of collaborative research, we launched one of the first thematic fund using AI embedding algorithms to select securities worldwide. After the success with Artificial Intelligence we intend to transfer this model to other mega themes."

**Past performance is not a reliable indication of future return and is not constant over time.
Fund is exposed to a risk of capital loss.**

* data as of 31 January 2019

About ODDO BHF Asset Management

ODDO BHF AM is part of the independent Franco-German financial group ODDO BHF that was founded in 1849. ODDO BHF AM is an asset management leader in Europe. It comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS, ODDO BHF Private Equity SAS in France and ODDO BHF AM Lux in Luxembourg, which together manage assets totaling € 59.8 billion. ODDO BHF AM offers its institutional and wholesale clients a unique range of high-performance investment solutions in all main asset classes, i.e. European equities, quantitative strategies, fixed income, multi-asset solutions, private equity and private debt. An UN-PRI signatory since 2010 ODDO BHF AM has integrated sustainable investment criteria into a wide range of strategies. Its ESG approach focuses on ESG criteria integration, engagement with companies and a climate policy supporting the energy transformation. On a combined basis, 60% of assets under management are from institutional clients and 40% from distribution partners. The teams operate from investment centers in Dusseldorf, Frankfurt, Paris and Luxembourg with additional locations in Milan, Geneva, Stockholm, Madrid, Hong Kong, Abu Dhabi and Zurich. ODDO BHF AM puts the long-term support of its clients at the heart of its priorities. Its independence allows its teams to be responsive, flexible and innovative in order to constantly find solutions tailored to the customers' needs.

www.am.oddobhf.com

About ODDO BHF

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 170 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,300 employees (1,300 in Germany and 1,000 in France and Tunisia), and more than 100 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private wealth management, asset management and corporates and markets. The Group has a specific ownership structure as 60% of its capital is held by the Oddo family and 30% by employees. This "partnership" ethos guarantees the long-term involvement of its teams. In 2018, ODDO BHF generated net banking income of 591 million euros, and at 31 December 2018, the Group had over 866 million euros of shareholders' equity.

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