

PRESS RELEASE

ODDO BHF Asset Management and METROPOLE Gestion announce their merger

Paris, Frankfurt, Düsseldorf, Luxembourg, 21 September 2021. ODDO BHF Asset Management and METROPOLE Gestion announce the acquisition by ODDO BHF Asset Management SAS of 100% of the equity capital of METROPOLE Gestion, subject to approval by the French Autorité des Marchés Financiers (AMF). Founded in 2002 by François-Marie Wojcik et Isabel Levy, METROPOLE Gestion is an independent French asset manager specialising in value investing. Value investing consists in detecting under-priced quality stocks.

This link-up will avail clients of ODDO BHF AM and METROPOLE Gestion of a unique investment style that has been implemented for more than 20 years by a stable and dedicated team led by Isabel Levy and Ingrid Trawinski.

The expertise of METROPOLE Gestion's team will enrich ODDO BHF AM's existing product offering. Both investment firms have already placed environmental, social and governance (ESG) criteria at the heart of their investment processes for several years now.

METROPOLE Gestion's fund range will benefit from ODDO BHF AM's European distribution capacities, particularly in France, Germany, and Switzerland, with institutional clients, distributors and independent financial advisors. Meanwhile, the merger will give ODDO BHF AM's strategies access to distribution in the US and UK, where METROPOLE Gestion is already present.

Francois-Marie Wojcik, Chairman and CEO of METROPOLE Gestion, said: "In almost 20 years, METROPOLE Gestion has built up renowned know-how in value-oriented investment style, thanks to the trust that investors have placed in it, and backed by a highly skilled and devoted team. This know-how will be the cornerstone of the greater reach it will have within the framework of this merger."

Isabel Levy, Deputy CEO and Chief Investment Officer of METROPOLE Gestion, said: "This merger addresses METROPOLE Gestion's wish to join up with an ambitious business strategy by combining teams with renowned and complementary skills and similar cultures."

Nicolas Chaput, CEO of ODDO BHF Asset Management said: "We are very pleased to welcome the METROPOLE Gestion team, whom we know well and for whom we have the utmost respect. The value-oriented investment style implemented by Isabel's and Ingrid's teams will enrich the Group's product offering and meet the expectations of many of our clients."

About ODDO BHF Asset Management

ODDO BHF AM is part of the independent Franco-German financial group ODDO BHF that was founded in 1849. ODDO BHF AM is an asset management leader in Europe. It comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS and ODDO BHF Private Equity SAS in France and ODDO BHF AM Lux in Luxembourg, which together manage assets totaling € 61.9 billion as of June 30th, 2021. ODDO BHF AM offers its institutional and wholesale clients a unique range of high-performance investment solutions in all main asset classes, i.e. fundamental and thematic equities, quantitative equities, fixed income, multi-asset solutions, private equity and private debt. As a signatory to the UN-PRI, ODDO BHF AM launched a range of sustainable funds since 2012, covering a wide range of strategies that place environmental, social and governance (ESG) criteria at the heart of the investment process. On a combined basis, 61% of assets under management are from institutional clients and 39% from distribution partners. The teams operate from investment centers in Dusseldorf, Frankfurt, Paris and Luxembourg with additional locations in Milan, Geneva, Zurich, Madrid, Stockholm and Abu Dhabi. ODDO BHF AM puts the long-term support of its clients at the heart of its priorities. Its independence allows its teams to be responsive, flexible and innovative in order to constantly find solutions tailored to the customers' needs.

www.am.oddo-bhf.com

About ODDO BHF

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 170 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,500 employees (1,300 in Germany and Switzerland and 1,200 in France and Tunisia), and more than 125 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private banking, asset management and corporate and investment banking. The Group has a specific ownership structure as 65% of its capital is held by the Oddo family and 25 % by employees. This "partnership" ethos guarantees the long-term involvement of its teams. In 2020, ODDO BHF generated net banking income of 624 million euros, and at 31 December 2020, the Group had over 940 million euros of shareholders' equity.

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About METROPOLE Gestion

As a pioneer of Value investing in Europe starting in the 1990s, François-Marie Wojcik teamed up with Isabel Levy in 2002 to create METROPOLE Gestion, one of the first independent French asset management companies specialised in European and Eurozone equities. METROPOLE Gestion has built a comprehensive product range centered on a single philosophy known as Responsible Value investing. In 2008, the company has implemented a 360° approach to company analysis taking into account three aspects: non-financial analysis, financial analysis and balance sheet analysis. METROPOLE Gestion targets professional investors. The company offers its products to institutional investors (pension funds, insurance companies, mutual companies) and private banks, family offices and funds of funds managers in Europe, United-Kingdom, USA, Middle East and Asia.

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