

PRESS RELEASE

ODDO BHF prepares the launch of a venture capital fund with the hiring of Richard Clarke-Jervoise for its Private Assets platform

Paris, 24 February 2022.

ODDO BHF is continuing its expansion in the private asset space with the hiring of Richard Clarke-Jervoise as Managing Director, Private Equity. Launched three years ago, the ODDO BHF Private Assets platform has meanwhile raised 3 billion in committed capital from institutional and private clients.

Clarke-Jervoise's arrival as Managing Director consolidates a 30-person team. The team had already been expanded strongly in 2021 with the hiring of four specialists – two associates and two analysts – and the promotion of Jérémie Magne to the post of Managing Director.

Clarke-Jervoise's mission will be to support the strong growth of the ODDO BHF Private Assets platform and to set up a new venture capital business, with the launch of a new fund dedicated to primary and secondary investments in the best European and international VC funds.

Nicolas Chaput commented: "We are very happy to welcome Richard Clarke-Jervoise on the ODDO BHF Private Assets team. His extensive experience in venture capital will be invaluable in support of the strong expansion of our platform and will offer new investment opportunities to our major private and institutional investors".

Professional background



Of Franco-British parentage, Richard Clarke-Jervoise has accumulated more than 20 years of expertise in private equity. He began his career at Barclays Capital in Paris, where he worked on the investment banking team in the media and telecom sectors. After having co-headed Groupama's funds-of-funds business, he served as Head of Private Capital at Stonehage Fleming, a London-based family office manager with 55 billion dollars in AuM, before taking over leadership of BNP Paribas Wealth Management's private equity business. He is also a member of the LP Council of Invest Europe, the association representing Europe's private equity, venture capital and infrastructure industry.



About ODDO BHF Private Assets

With 3 billion euros in total committed capital as of 31 December 2021, ODDO BHF Private Assets helps stimulate economic growth and jobs by supporting those who bring about change and who, like us, are driven by an entrepreneurial spirit. We offer multi-investor funds and bespoke private equity and private debt solutions. Our experts rely on their extensive, closely-knit networks to bring promising opportunities to light. Since 1999, our private equity team has invested in more than 450 partnerships managed by 300+ sponsors, providing access to information and to industry contacts. For more than 15 years, the private debt team has initiated and executed more than 50 buy-out and sponsorless financings, drawing on synergies with the ODDO BHF group. We have been able to seize the most attractive solutions in more than 100 countries, thanks to our in-depth knowledge of the European markets, combined with our international contacts. Our foremost goal is to provide our clients with sustainable value and performance.

www.pa.oddo-bhf.com

About ODDO BHF

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 170 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,500 employees (1,300 in Germany and Switzerland and 1,200 in France and Tunisia), and more than 125 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private banking, asset management and corporate and investment banking. The Group has a specific ownership structure as 65% of its capital is held by the Oddo family and 25 % by employees. This “partnership” ethos guarantees the long-term involvement of its teams. In 2020, ODDO BHF generated net banking income of 624 million euros, and at 31 December 2020, the Group had over 940 million euros of shareholders' equity.

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