

## PRESS RELEASE

### **ODDO BHF AM launches the ODDO BHF Green Bond Fund to support the green transformation of the economy**

**December 2019, Düsseldorf, Frankfurt am Main, Luxembourg, Paris.**

With the Fund ODDO BHF Green Bond, ODDO BHF Asset Management supports the sustainable adjustment of Economy and Society in the context of climate change. ODDO BHF Green Bond is directed to bond investors who want to support the finance of sustainable projects, thereby contributing to the achievement of climate protection goals. The fund emerged from the repositioning of the international bond fund ODDO BHF Accu Zins.

ODDO BHF Green Bond will invest in a portfolio of government and corporate bonds as well as bonds from SSA-issuers (Sovereigns, Supranationals and Agencies) that are used to finance sustainable projects. These projects range from infrastructure for renewable energy or clean transportation to ecologically sustainable solutions for waste management and water use.

The market segment for green bonds has gained massively in importance over the past five years. Currently, the volume of all green bonds outstanding worldwide is the equivalent of USD 593 billion\*. Almost half of these bonds are issued by governments and government-related institutions, while corporate bonds are dominated by defensive sectors. "This defensive character makes green bonds particularly interesting for responsible investors. As a specialist for the European credit markets, our fundamental research offers investors in our fund additional protection against credit risk," underlines Maik Ohm, from ODDO BHF AM GmbH. "We also continuously monitor that the issuer actually finances sustainable projects. Many investors in this new, dynamically growing market segment rightly attach great importance to this," adds Raul Kaltenbach, from ODDO BHF AM GmbH. The 2 fund managers, supported by 18 fixed-income analysts, select the most fundamentally attractive bonds.

With ODDO BHF Green Bond, ODDO BHF Asset Management underscores its commitment to sustainable finance.

Its ESG approach focuses on ESG criteria integration, engagement with companies and a climate policy supporting the energy transformation.

(\*) source: Environment Finance Bond Database / Börsen-Zeitung, May 2019

(\*\*) The fund is registered in France and Germany

General characteristics					
Management objective	The ODDO BHF Green Bond is an actively managed bond fund which invests at least 51 percent in "green bonds" of international issuers. "Green Bonds" are interest-bearing bonds in which the funds received from the issue are used to finance or refinance new or existing projects in the fields of environmental and climate protection. The interest-bearing securities must have a minimum rating of B-/ B3. In addition, the fund invests in bonds issued by issuers who, in the opinion of our capital market experts, attach particular importance to meeting sustainability and environmental criteria. We also aim to hedge foreign currency risks on an ongoing basis. The selection and weighting of the individual securities is based on several internally established criteria for valuing the securities held in the portfolio. The weighting of the individual criteria may vary and lead to a stronger or weaker valuation of these in order to take account of future developments. The aim of an investment in the ODDO BHF Green Bond is to participate in the development of the global interest rate markets and at the same time make a positive contribution to climate and environmental protection. No assurance can be given that the objectives of the investment policy will actually be achieved.				
Inception date*	30/07/1984**				
Unit classes	CI-EUR	DI-EUR	CR-EUR	CN-EUR	DP-EUR
	DE000A2JQGW2	DE000A2JQGX0	DE0008478082	DE000A141WX8	DE000A2JQGY8
Currency	EUR	EUR	EUR	EUR	EUR
Dividend policy	Accumulation	Distribution	Accumulation	Accumulation	Distribution
Minimum initial subscription	EUR 250,000		EUR 100		EUR 2,000,000
Subscription fees	3% max., currently 0%	3% max., currently 0%	3% max., currently 3%	3% max., currently 3%	3% max., currently 0%
Fixed management fees	0.2% of net assets		0.75% of net assets	0.45% of net assets	0.15% of net assets
Redemption fees	NA				
Performance fees	NA		NA	NA	
NAV calculation	Daily calculation				
Transaction fees	Transaction fees, set out in the prospectus, may be deducted in addition to the fees shown in the table				

\*\*The former fund FT Accuzins has been transformed into ODDO BHF Green Bond. The inception data of ODDO BHF Green Bond is 01/10/2019.

## CVs

### Maik Ohm, CFA, Portfolio Manager/Analyst, Investment Grade Credit

Since 2008 Portfolio Manager/Analyst, Investment Grade Credit, ODDO BHF AM  
 2006-2008 Analyst, Risk Management, IKB Deutsche Industriebank AG  
 2005-2006 Trainee, Risk Management, IKB Deutsche Industriebank AG

*Graduated from the University of Applied Sciences Hannover in Business Administration*



### Raul Kaltenbach, CIIA, CEFA, Head of Euro Aggregate Fixed Income

Since 2018 Head of Euro Aggregate Fixed Income, ODDO BHF Asset Management  
 2007-2018 Portfolio Manager, Fixed Income, FRANKFURT-TRUST  
 2005-2007 Market Analyst, Fixed income, BHF Capital Management

*Master-level degree in economics from the Johannes Gutenberg University in Mainz and undergraduate degree from the Free University of Berlin*



## About ODDO BHF Asset Management

ODDO BHF AM is part of the independent Franco-German financial group ODDO BHF that was founded in 1849. ODDO BHF AM is an asset management leader in Europe. It

comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS, ODDO BHF Private Equity SAS in France and ODDO BHF AM Lux in Luxembourg, which together manage assets totaling € 58.1 billion. ODDO BHF AM offers its institutional and wholesale clients a unique range of high-performance investment solutions in all main asset classes, i.e. European equities, quantitative strategies, fixed income, multi-asset solutions, private equity and private debt. An UN-PRI signatory since 2010 ODDO BHF AM has integrated sustainable investment criteria into a wide range of strategies. Its ESG approach focuses on ESG criteria integration, engagement with companies and a climate policy supporting the energy transformation. On a combined basis, 60% of assets under management are from institutional clients and 40% from distribution partners. The teams operate from investment centers in Dusseldorf, Frankfurt, Paris and Luxembourg with additional locations in Milan, Geneva, Stockholm, Madrid, Hong Kong, Abu Dhabi and Zurich. ODDO BHF AM puts the long-term support of its clients at the heart of its priorities. Its independence allows its teams to be responsive, flexible and innovative in order to constantly find solutions tailored to the customers' needs.

[www.am.oddo-bhf.com](http://www.am.oddo-bhf.com)

### **About ODDO BHF**

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 170 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,300 employees (1,300 in Germany and 1,000 in France and Tunisia), and more than 100 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private wealth management, asset management and corporates and markets. The Group has a specific ownership structure as 60% of its capital is held by the Oddo family and 30% by employees. This “partnership” ethos guarantees the long-term involvement of its teams. In 2018, ODDO BHF generated net banking income of 591 million euros, and at 31 December 2018, the Group had over 866 million euros of shareholders' equity.

[www.oddo-bhf.com](http://www.oddo-bhf.com)

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The Key Investor Information Document (in German, French) and the prospectus (indicate in German) are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or at [am.oddo-bhf.com](http://am.oddo-bhf.com) or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF ASSET MANAGEMENT GmbH or on its internet site [am.oddo-bhf.com](http://am.oddo-bhf.com)

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