



BANQUE D'INVESTISSEMENT ET DE DEVELOPPEMENT DE LA CEDEAO  
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT  
BANCO DE INVESTIMENTO E DE DESENVOLVIMENTO DA CEDEAO



ODDO BHF

## PRESS RELEASE

### **ECOWAS Bank for Investment and Development (EBID) signed € 40 million credit facility with ODDO BHF Aktiengesellschaft**

Frankfurt, March 3, 2021

**EBID, the regional development bank for the ECOWAS sub-region (Economic Community of West African States), and ODDO BHF AG, the Franco-German financial services group with many years of experience and expertise in ECA financing, signed a framework cooperation agreement. Dr. George Donkor, President of EBID, and Florian Witt, Head of International & Corporate Banking at ODDO BHF, sealed this new partnership between ODDO BHF and EBID via video conference.**

The framework agreement includes an uncommitted credit line of €40 million provided by ODDO BHF AG to EBID under which individual credit agreements can be concluded. The credit facility is flexible as it is designed for project-related business throughout the ECOWAS region, which includes supplies from Europe supported by European sovereign export credit agencies (ECAs). These ECAs include Atradius of the Netherlands, Bpifrance Assurance Export of France, and Euler Hermes of Germany.

This joint cooperation between EBID and ODDO BHF AG is an important contribution to promoting the development of various industrial sectors in the ECOWAS region. It aims to further strengthen the prospects for small and medium enterprises and industries to contribute to the growing economy and create jobs. Both financing partners are already in advanced discussions on various projects in areas such as renewable energy, agriculture and pharmaceutical production.

During the official signing ceremony, Dr. George Donkor, President of EBID, stated, "The credit facility illustrates the commitment of the two institutions to the region's transformation agenda through sustained support to the vital agricultural sector. "

Florian Witt, Head of International & Corporate Banking at ODDO BHF, says: "ODDO BHF AG, with its International Banking Division and its strong focus on Africa, has been accompanying the West African region for many years and is very much looking forward to working with the ECOWAS Bank for Investment and Development. "

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## About ODDO BHF

ODDO BHF is a Franco-German financial group whose history goes back over 170 years. The Group evolved from a French family-owned bank and a German private bank focused on the Mittelstand. ODDO BHF employs 2,300 people, manages client assets of over €100 billion and is active in Private Wealth Management, Asset Management and Corporates & Markets in France as well as in Germany. Around 65% of the Group's capital is held by the Oddo family, and around 25% by its employees. This cooperative partnership is a guarantee for high long-term employee commitment. In 2019, net income from ODDO BHF's banking business amounted to €585 million. The Group's consolidated equity amounted to €890 million as of December 31, 2019.

[www.oddo-bhf.com](http://www.oddo-bhf.com)

## About EBID

The ECOWAS Bank for Investment and Development (EBID) is a leading regional investment and development bank based in Lomé, Republic of Togo. Over the past four decades, EBID has invested approximately \$2.8 billion in inter- and intra-regional development programs that include various initiatives in infrastructure and basic services, rural development and environment, industry, social sectors, and services. EBID engages through long, medium and short-term loans, equity investments, credit lines, refinancing, financial engineering operations and services.

[www.bidc-ebid.org](http://www.bidc-ebid.org)

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