



ODDO BHF

ODDO BHF Corporate Finance Presentation

TEAM & CAPABILITIES

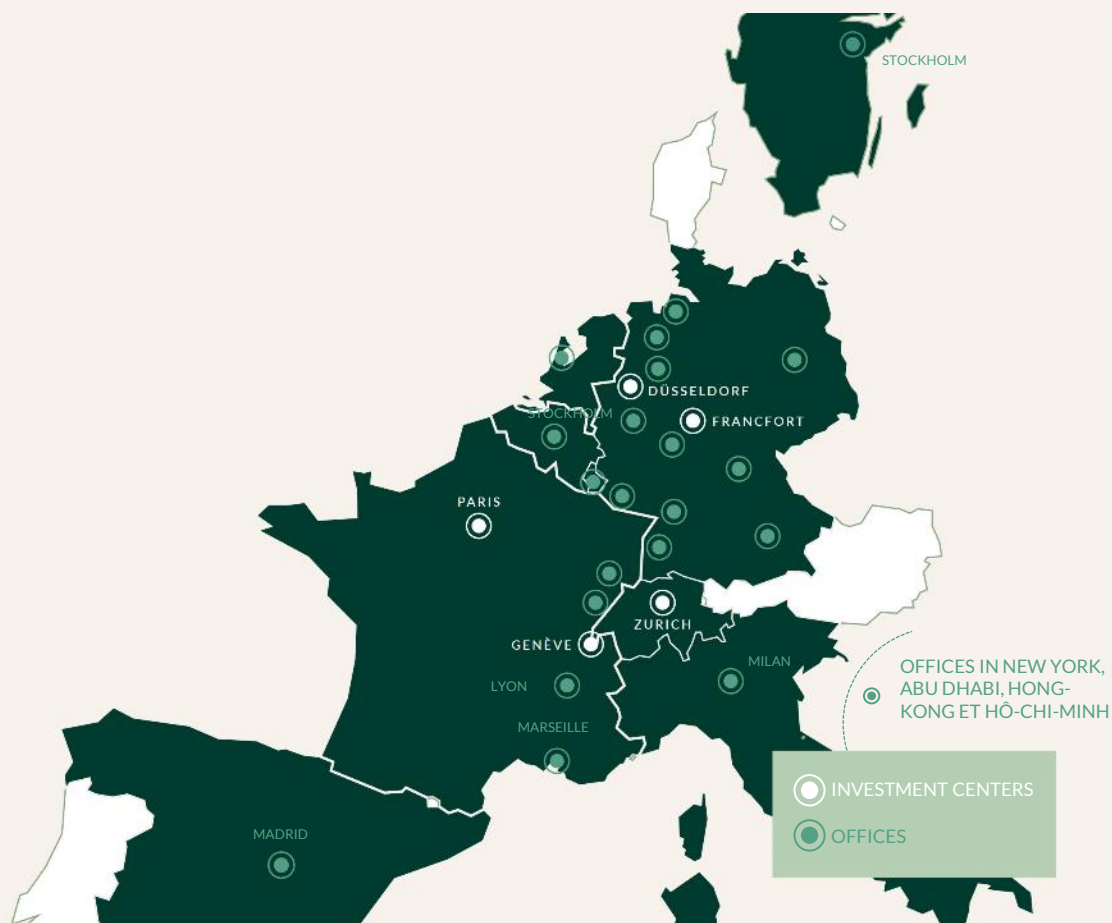


ODDO BHF

The leading independent Franco-German financial group

Offices and Key Figures

Our Offices



Key Figures

Clients' assets	Net banking income
€128bn	€727m
Solvency ratio	Shareholders' equity
17.3%	€1,103m
Employees	Fitch Ratings note
2,700	BBB+

The leading independent Franco-German financial group

A unique Franco-German model

Our values

Entrepreneurial

A family-owned company in which employees have a stake in the share capital and thus similar interests to clients

Independent

Freedom of spirit and action acknowledged by our clients

Unique

A unique Franco-German group offering a matchless quality of client relationship

Stable

Determination to work on a long-term basis with clients, partners and employees ensuring trust and integrity

Driven

Employees driven by an ideal of excellence and a constantly renewed commitment

Why did the Group make this choice ?

France and Germany are key players in the eurozone

France and Germany represent:

60%

of the eurozone's stockmarket capitalisation

50%

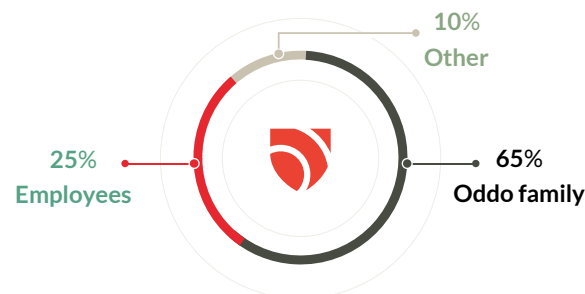
of European exports

Our day-to-day cooperation enriches our businesses, our cultures and our services to our clients



Our positioning in these two countries enables us to provide our international clientele of retail, corporate and institutional investors with unique expertise in the eurozone

Capital structure



The leading independent Franco-German financial group

Our businesses

Asset Management

Asset Management

Long-term view, long-lasting partnership

€62bn

assets under management

Independent Financial Advisors

Innovation & expertise at the service of our IFAs partners

€7.5bn

assets under management

Private Assets

Investment solutions adapted to the growing needs of our clients for non-listed assets

€3bn

assets under management

Private Wealth Management

Private Wealth Management

Wealth management experts at the service of private clients

€53bn

assets under management

**Best
Manager**

16

FIRSTFIVE 2022

Best asset manager for the 3
and 5 years investment periods

**Elite Report 2022,
Handelsblatt**

N°1 16 times in a row

Account Safekeeping & Custodial Services

A front-to-back offer to boost our clients' operating efficiency

Corporates & Markets

Corporate Finance

The independent Franco-German investment bank focusing on French and German midcaps

Securities

Leading-edge research activities on the equity and bond markets at the heart of intermediation

**Institutional
Investor**

#1 in 2022

For French and German
stocks

#1 in 2022

For Benelux stocks

International Banking

Expert in trade and export finance

Corporate Banking

Long-term banking partner for a long-term relationship

Metals

Global market access for metal industry

Foreign Exchange & Funds

An interface between institutional investors, issuers and the markets



ODDO BHF CORPORATE FINANCE



ODDO BHF Corporates & Markets

An independent European player



CHRISTOPHE TADIÉ
Head of Corporate & Markets

“ Thanks to our independence and our unique capital market DNA, we are able to structure tailor made transactions for family-owned companies, listed companies and Private Equity funds ”



Equities	Fixed Income	Corporate Finance	International Banking	Corporate Banking	Metals	Foreign Exchange
<ul style="list-style-type: none">>200 FTEs of which 70 analysts, and 40 Equity Sales (Europe & US)#1 Overall Broker France & Germany#3 in ECM transactions in the Euro Zone600 roadshowsLong-term partnership with Natixis	<ul style="list-style-type: none">38 FTEs, sales traders & research analysts#1 European Fixed Income Research#1 European High Yield in Europe since 2016880+ clients270+ companies covered	<ul style="list-style-type: none">40 FTEsExtensive network in France & GermanyUnique Franco-German franchiseHighly recognized expertise on 6 verticals	<ul style="list-style-type: none">50 FTEsUnique network in Emerging MarketsStrong positioning in Africa & South-East AsiaLetters of credit, pre-export financing, and structured finance	<ul style="list-style-type: none">15 FTEsAccess to German corporatesCorporate loans, payments & financial advisory	<ul style="list-style-type: none">15 FTEsAcknowledged expertise in aluminum, copper and zincSpecific know-how combining hedging & logistics	<ul style="list-style-type: none">10 FTEsFX trading in all major currencies and in many emerging market currenciesMore than €16bn of assets under administration



A dense pan-European footprint

complemented by leading international partners

IN 2022 MORE THAN 30 ECM OPERATIONS OF ALL SIZES (€8M TO €7BN), ACROSS ALL EUROPE

- > 5 IPOs
- > 3 SPACs
- > 9 Rights issues
- > 14 Block placements

EQUITY RESEARCH

- 1 #1 on French and German stocks
- 1 #1 on Benelux stocks
- > 70 analysts
- > 40 equity sales
- > 700+ stocks covered
- > 600 roadshows

FIXED INCOME

- > #1 French credit team
- > 8 analysts
- > 270+ companies covered
- > 880+ clients

EUROZONE EQUITY OFFERINGS 2022		
Rank	Bookrunner	# Deals
1	Exane BNP Paribas	38
2	Kepler Alliance	37
3	Cooperation alliance ODDO BHF	31
4	Société Générale	25
5	Goldman Sachs	46



Strictly Confidential - 2023



An integrated and independent investment bank

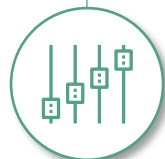
with a comprehensive offer

Advisory



MERGERS & ACQUISITIONS

Supporting clients in all stages of their corporate finance operations, from fundraising to sales, acquisitions and mergers



DEBT ADVISORY

Debt structuring on traditional and alternative financing markets



SPECIAL SITUATIONS / RESTRUCTURING

Supporting companies, shareholders and investors in special situations and negotiation management

Capital Markets



EQUITY CAPITAL MARKETS

Initial Public Offerings and Capital increases



PUBLIC M&A

Presenting and guaranteeing bank of tender offers on all Euronext markets



DEBT CAPITAL MARKETS

Structuring and implementation of tailor-made financing solutions



An integrated and independent investment bank

Unique positioning on the market

Privileged access to European midmarkets



A complete platform with a market DNA and access to the group's expertise



Strong ties to family-owned and entrepreneurial companies

Know-how on 6 verticals



Agrifood



Shipping / Logistics



FIG / Energy / Healthcare



Real Estate



TMT / Infra

Close relationships with investors and lenders across Europe and beyond



Advisory – Mergers & Acquisitions

Selected credentials

M&A



Advisory – Mergers & Acquisitions

A significant market presence with diversified sector coverage

Dedicated senior team

	CHRISTOPHE BOURRILLY > Managing Director > Healthcare		LAURENT BUIATTI > Managing Partner > Healthcare, FIG & Energy		JEAN-FRANÇOIS DELPECH > Managing Partner > TMT & Infra		THOMAS DEVINEAU > Managing Director > Food & Beverage (F&B)		NICOLAS ECOT > Managing Director > Shipping & F&B		MAX GREGGORY > Director > TMT
	AMÉDÉE D'HAMBURE > Director		JOSÉPHINE HICTER > Vice President > Healthcare		JOHANNES VON NEIPPERG > Managing Director > M&A Germany		HÉLÈNE PANOVA > Executive Director > TMT		STÉPHANE REMUS - BOREL > Managing Director > Real Estate		AXEL ROUVIN > Executive Director > TMT & Infra
	PHILIPPE ROLIN > Vice President		FELIX ROY > Executive Director > Business Services & Food & Beverage		NADINE VELDUNG > Senior Managing Director > Real Estate						

Client support in all stages of their corporate finance operations

- Fundraising
- Sale / Transfer
- Mergers & Acquisitions
- LBO
- Shareholder structure organization
- Financial valuations / Fairness opinions

Senior Advisors

				
ALAIN CLOT	SIXTE DE GASTINES	PHILIPPE HETLAND BRAULT	MICHEL LEONARD	FRÉDÉRIC DE VILLÈLE



Advisory – Debt Advisory

Leading expertise in traditional and alternative financing markets

Dedicated team



LAURENT BONNIN

- > Managing Partner
- > Head of Debt Advisory



JEANNE MOULLEC

- > Vice President
- > DCM & Debt Advisory



JEAN-MICHEL MOINADE

- > Senior Advisor
- > Risk hedging, valuation & management packages

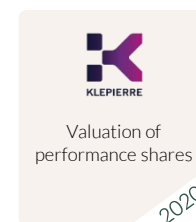
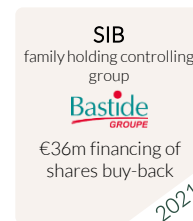
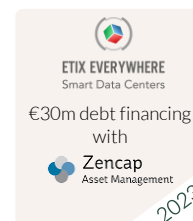
Independent advisor in the **structuring** and implementation of **financing solutions** with **support** throughout the transaction:

- Bank debt structuring
- Institutional private debt
- Senior stretch
- Unitranche
- Mezzanine
- Special situation instruments



Best Debt Advisory & Special situations team

Selected credentials



Advisory - Special situations and restructuring

Expertise in managing negotiations in difficult situations and finding liquidity

Dedicated team



NADINE VELDUNG



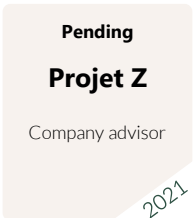









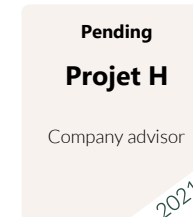
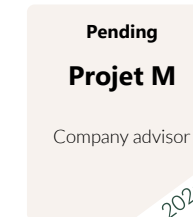



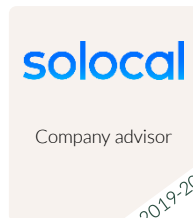

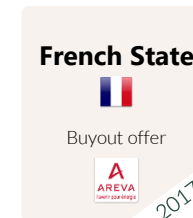



- > Senior Managing Director
- > Head of Special Situations & Restructuring



Leaders de la finance:

- > Best team distressed in M&A (2022)
- > Best team in Debt advisory and restructuring (2022 and 2023)

Selected credentials

 <p>Private Companies</p>	 <p>Recylex Pour la cession d'actifs industriels à Campine</p> <p>2022</p>	 <p>Pending Projet Z Company advisor</p> <p>2021</p>	 <p>Centigon™ Company advisor</p> <p>2021</p>	 <p>PRIMETALS TECHNOLOGIES For the sale of its French activities to MUTARES</p> <p>2021</p>	 <p>global thiaiglobal.com For the carve out and sale of ExteriorMedia</p> <p>2020</p>	 <p>BOURBON Shareholder advisor</p> <p>2019</p>
 <p>M&A and financing advisory TRAIL SCALE UP GREAT COMPANIES Financial advisor / acquisition of electropoli</p> <p>2019</p>	 <p>eram Restructuring / Sale of TATI</p> <p>2017</p>	 <p>SINGULUS Restructuring</p> <p>2016</p>	 <p>Gault & Millau Restructuring</p> <p>2016</p>	 <p>Public Companies</p>	 <p>Pending Projet H Company advisor</p> <p>2021</p>	 <p>Pending Projet M Company advisor</p> <p>2021</p>
 <p>EUROPACORP Restructuring advisor to creditor</p> <p>2020</p>	 <p>Conseil M&A VAPIANO® PASTA PIZZA BAR Disposal of the French and Luxembourgish activities</p> <p>2020</p>	 <p>KOKUSAI Company advisor for the public takeover in distressed context of antalis</p> <p>2020</p>	 <p>solocal Company advisor</p> <p>2019-20</p>	 <p>CGG Capital increase €112m</p> <p>2018</p>	 <p>French State Buyout offer AREVA</p> <p>2017</p>	 <p>BOUSSARD & GAVAUDAN For the simplified tender offer on futuren</p> <p>2016</p>
 <p>LBO FRANCE For the OPR - RO on OCAMAT</p> <p>2014</p>	 <p>RALLYE For the squeeze out of GO sport</p> <p>2014</p>					

Thanks to an extensive **know-how** in distressed situations, we advise companies (especially listed), shareholders, creditors in special cases:




- **Advising companies** in stressed and distressed situations
- **Advising shareholders** on their different options including distressed sale
- **Advising investors** in special situations, recovery cases
- **Advising creditors** when they have credible plans





Capital Markets - ECM

A tailored advisory offer

Corporate Finance team

	<p>VINCENT RIETZLER</p> <p>> Biotech ECM Advisor</p>
	<p>JOSÉPHINE SCHNEIDER</p> <p>> Vice President</p> <p>> Public M&A et ECM</p>
	<p>NICOLAS DELAGE</p> <p>> Head of Legal Corporate Finance</p>

Syndication team

	<p>MATTHIAS DESMARAIS</p> <p>> Head of Equity Syndication</p>		<p>AUDE BOUTARD</p> <p>> Vice President</p>
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- IPOs on Euronext and the Frankfurt Stock Exchange
- Capital increases (public offers; private placements)
- Secondary share offerings / ABB

Selected credentials

Partnership with ABN Amro, BBVA, Commerzbank, Natixis




<p>Initial public offerings & Fully marketed offerings</p>	<p>Joint Global Coordinator</p> <p>AELIS FARMA</p> <p>IPO Euronext Paris €25.6m (incl. Greenshoe)</p> <p>2022</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>spartoo</p> <p>IPO Euronext Growth €27m</p> <p>2021</p>	<p>Joint Bookrunner</p> <p>HDF</p> <p>IPO Euronext Paris €132.3m</p> <p>2021</p>	<p>Joint Bookrunner</p> <p>COMPLEO</p> <p>IPO Frankfurt SE €81m</p> <p>2020</p>	<p>Co-Manager Europe</p> <p>POLYPID</p> <p>OPTIMIZED THERAPEUTICS</p> <p>IPO US NASDAQ \$69m</p> <p>2020</p>	<p>Joint Bookrunner</p> <p>FDJ</p> <p>IPO - Privatisation Euronext Paris €1.9bn</p> <p>2019</p>
<p>European Bookrunner</p> <p>GENFIT</p> <p>TOWARDS BETTER MEDICINE</p> <p>IPO - NASDAQ \$155m</p> <p>2019</p>	<p>Global Coordinator & Bookrunner</p> <p>ARCURE</p> <p>IPO €7.9m</p> <p>2019</p>	<p>Co-manager</p> <p>moderna</p> <p>IPO NASDAQ \$604m</p> <p>2018</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>NEOEN</p> <p>IPO €697m</p> <p>2018</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>rochebobois</p> <p>IPO Euronext €22.4m</p> <p>2018</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>NAVYA</p> <p>IPO Euronext €38m</p> <p>2018</p>	<p>Global Coordinator & Bookrunner</p> <p>VOLUNTIS</p> <p>IPO Euronext €30.1m</p> <p>2018</p>
<p>Joint Bookrunner</p> <p>NFON</p> <p>IPO Frankfurt SE €80.5m</p> <p>2018</p>	<p>Capital increase & Secondary share offerings</p>	<p>Joint Global Coordinator</p> <p>CARMAT</p> <p>Capital increase €31.1m</p> <p>2022</p>	<p>Joint Global Coordinator</p> <p>CARMAT</p> <p>Capital increase €40.5m</p> <p>2022</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>HYDROPHARM GREEN CONSENT TECHNOLOGIES</p> <p>Capital increase €22.5m</p> <p>2021</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>CARBIO</p> <p>Capital increase €114m</p> <p>2021</p>	<p>Joint Bookrunner</p> <p>GenSight BIOLOGICS</p> <p>Capital increase €30m</p> <p>2021</p>
<p>Joint Global Coordinator & Joint Bookrunner</p> <p>MedinCell</p> <p>Capital increase €29.8m</p> <p>2021</p>	<p>Joint Bookrunner</p> <p>CARMAT</p> <p>Capital increase €55.7m</p> <p>2021</p>	<p>Joint Bookrunner</p> <p>NANOBIOTIX</p> <p>EXPANDING LIFE</p> <p>Capital increase €20m</p> <p>2020</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>CARBIO</p> <p>Capital increase €27m Sale of bloc €10m</p> <p>2020</p>	<p>Joint Bookrunner</p> <p>MedinCell</p> <p>Capital increase €15.6m</p> <p>2020</p>	<p>Co-manager</p> <p>moderna</p> <p>Capital increase \$500m</p> <p>2020</p>	<p>Sole Global Coordinator & Bookrunner</p> <p>ses imagotag</p> <p>Capital increase €35m</p> <p>2019</p>



Capital Markets - Public M&A

One of the leading tender offer presenting bank on Euronext Paris

Dedicated team

	<p>MARC ANTAO</p> <ul style="list-style-type: none"> > Executive Director > Head of Public M&A
	<p>JOSÉPHINE SCHNEIDER</p> <ul style="list-style-type: none"> > Vice President > Public M&A et ECM
	<p>NICOLAS DELAGE</p> <ul style="list-style-type: none"> > Head of Legal Corporate Finance

With a double expertise in **structuration and appraisals**, ODDO BHF operates as:

- **Presenting and guaranteeing bank** of tender offers on all Euronext markets
- Advice on all operations relating to public offers (tender offers, squeeze-out, simplified tender offers, etc.) and **shareholders** (equity investments, shareholding structure analysis, anti-activist defence)
- Advice on contributions, mergers and spin-offs of listed companies

ODDO BHF operates on all offer types (Tender offers, squeeze-out, simplified tender offers, etc.)




 For the tender offer on  2023	 Stock buyback tender offer 2022	 For the simplified tender offer and squeeze out on  2022	 For the simplified tender offer and squeeze out on  2022	 For the tender offer and squeeze out on  2021	 For the tender offer and squeeze out on  2021	 For the simplified tender offer on  2021
 For the tender offer on  2021	 For the sale to  2020	 For the tender offer on  2020	Financial advisor & Lead manager  Min. €19m financing €7m conv. bonds with warrants €12m equity line 2020	Conseil financier  €3.6m Redeemable preferred shares 2020	 For the simplified tender offer and squeeze out on  2020	 For the tender offer on  2020
 For the sale to  2019	 For the squeeze out on  2019	 For the simplified tender offer and squeeze out on  2019	 For the simplified tender offer on  2019	 Buyout offer  2017	 For the simplified tender offer on  2017	 For the simplified tender offer and squeeze out on  2017
 For the simplified tender offer and a « Compulsory Transfer » on  2017	Conseil financier  Tender offer on  2017	 For the simplified tender offer on  2016	 For the sale of  2016	 For the simplified tender offer on  2015	 Tender offer on  2015	 Tender offer on  2015



Capital Markets - Debt Capital Markets

A DCM specialist with a solid German footprint

Dedicated team

	<p>NADINE VELDUNG</p> <ul style="list-style-type: none"> > Senior Managing Director > Head of DCM
	<p>JEANNE MOULLEC</p> <ul style="list-style-type: none"> > Vice President > DCM & Debt Advisory
	<p>NICOLAS DELAGE</p> <ul style="list-style-type: none"> > Head of Legal Corporate Finance

- Assisting non-rated mid-sized companies to access the primary Bond market or to optimise their ALM
- Assisting High Yield Bond issuers in their placement syndicate by bringing diversification and liquidity

Selected credentials

Émissions obligataires publiques	<p>Joint Bookrunner</p> <p>Lagardère</p> <p>Senior Bond €500m 1.75% - 2026</p> <p>2021</p>	<p>Joint Bookrunner</p> <p>CM. CM.com</p> <p>Convertible Bond €100m 2026</p> <p>2021</p>	<p>Joint Bookrunner</p> <p>BASIC-FIT</p> <p>Convertible Bond €304m 2028</p> <p>2021</p>	<p>Joint Global Coordinator & Joint Bookrunner</p> <p>JUST EAT</p> <p>Convertible Bond €1.1bn 2025 / 2028</p> <p>2021</p>	<p>Joint Lead Manager</p> <p>ACCENTRO</p> <p>Non rated conv.bond €250m 3,625% - 2023</p> <p>2020</p>	<p>Financial advisor & Lead Manager</p> <p>Fermentalg</p> <p>Min. €19m financing €7m Conv.Bonds with warrants €12m equity line</p> <p>2020</p>
	Placements Privés Euro	<p>Financial advisor & Sole Bookrunner</p> <p>valtech</p> <p>Private Placement €33m / 4.5% + €21m / 4.25%</p> <p>2019-17</p>	<p>Exclusive financial advisor & placing agent</p> <p>PIERREVAL</p> <p>Euro Private Placement €20m / 5.4% + €10m / 5.1%</p> <p>2019-17</p>	<p>Exclusive financial advisor & placing agent</p> <p>cegedim</p> <p>Euro Private Placement €135m / 3.5%</p> <p>2018</p>	<p>Exclusive financial advisor & placing agent</p> <p>Bastide GROUPE</p> <p>Euro Private Placement €25m / n.d.</p> <p>2018</p>	<p>Financial advisor & bookrunner</p> <p>SOCIETE DE LA TOUR EIFFEL</p> <p>Private Placement €90m / 2.98%</p> <p>2017</p>

Transaction executed within the JV framework with ABN AMRO

DCM Team expertise

- > Rating advisory
- > Structuration of Bond issue
 - Senior
 - Convertible
 - Subordinated / Hybrid
 - Euro PP
 - Schuldschein

Fixed Income Team expertise

- > European Credit Research: 270+ companies covered thanks to 8 analysts
- > Issues on the primary bond market and market making on the second market
- > 2,000+ bonds listed in real time
- > c.40 professionals / 880+ accounts
- > Euromoney 2019:
 - #1 on Fixed Income Research (Europe)
 - #1 in High Yield Research (Global)



Capital Market Advisory and M&A in Germany

Recognized know-how in German mid-market transactions

Dedicated team

	<p>NADINE VELDUNG</p> <ul style="list-style-type: none"> > Senior Managing Director > Head of DCM
	<p>JOHANNES VON NEIPPERG</p> <ul style="list-style-type: none"> > Managing Director > M&A Germany
	<p>DR. DIETMAR SCHIEBER</p> <ul style="list-style-type: none"> > Managing Director > Capital Markets Advisory (Germany)
	<p>SCOTT GIESCHEN</p> <ul style="list-style-type: none"> > Director > Capital Markets Advisory (Germany)

Focus on German Small & Mid Cap companies:

- Small & Mid Cap companies in the DACH region, with an international dimension
- Local access to mid market companies (mittelstand) with 13 offices
- An experienced and very reliable team of 10 professionals

Selected credentials

M&A	 For their investment in 2022	 For their investment in 2022	 For the sale of its subsidiary MG Silikon to 2022	 For the sale of its German education catering business to 2021	 Sale of to 2021	<p>Conseil financier exclusif</p> For the sale of its subsidiary in Germany to 2020
ECM & CMA	 Public takeover offer to shareholders of 2022	 Acquisition of ADVA Optical Networking SE and subsequent listing on the FSE 2022	 Public takeover offer to shareholders of AGROB Immobilien AG 2021	 €475m Capital Increase with subscription rights 2021	 €8m Capital increase with subscription rights 2021	<p>Joint Bookrunner</p> IPO Frankfurt SE €81m 2020
	 Admission of shares / regulated market 2019	 Rights offering 2019	<p>Sole Global Coordinator & Bookrunner</p> Rights Issue €92m 2019	 Comfort Enterprise (Germany) GmbH Additional Payment of the minority shareholders 2019	 Capital increase with subscription rights 2018	<p>Joint Bookrunner</p> Capital increase €52.9 2019
DCM	 Schuldschein €85m 2022	 Unsecured convertible bond 2020	 Schuldschein-darlehen / Promissory notes loan (SSD) 2019	 Schuldschein-darlehen / Promissory notes loan (SSD) 2019	 Issuing of a secured bond 2019	 Tap of a secured bond 2019



Contact

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