

PRESS RELEASE

Olivier Becker takes the lead on ODDO BHF Asset Management's range of target-date bond funds

Paris, Düsseldorf, Frankfurt, Luxembourg, 5th June 2019.

In addition to his role as Head of Convertible Bonds Olivier Becker will take over the main responsibility for ODDO BHF Asset Management's range of target-date bond funds with immediate effect. With 18 years of investment experience and as Co-Portfolio Manager for more than seven years he has contributed to the success of the target-date fund family. He will be supported by Victoire Dubrujeaud, Co-Portfolio manager, and by an experienced team of seven high-yield specialists focused on analyzing different market segments. ODDO BHF AM is a pioneer and expert in the management of target-date bond funds with 10 funds since 2009 and €1.8 bn under management as of May 31st 2019.

Laurent Denize, Co-CIO now acting as Global Head of Fixed Income: "Olivier Becker's appointment is in line with the success of ODDO BHF AM's well-known franchise on target-date funds. Olivier is a recognized expert in high yield and he will rely on the strong team of analysts. This strategy represents an important step forward from our bond offering, which now comprises more than €17 billion in assets under management. This makes us an important player in European Fixed Income. Our broad product range, which ranges from money market investments through Aggregate bond funds to high-yield and convertible bond funds, does not only meet the various risk profiles and needs of investors, but also enables us to generate potential attractive returns for our clients even in a low-interest environment. We are convinced that this new set up will create value for our customers."

CV Olivier BECKER

Head of Convertible Bonds and Target-Date Funds, ODDO BHF AM

- From 2019 Head of Convertible Bonds and Target-Date Funds, ODDO BHF AM
- 2018-2019 Head of Convertible Bonds, ODDO BHF AM SAS
- 2016-2018 Portfolio Manager, Alternative Fixed Income, ODDO BHF AM SAS
- 2012-2016 Portfolio Manager/Analyst, High Yield, ODDO BHF AM SAS
- 2006-2012 Equity analyst, Oddo Securities
- 2001-2006 Capital Markets Consultant, Accenture

Olivier is graduated from Audencia Business School, Nantes

CV Victoire DUBRUJEAUD

Fixed Income Portfolio Manager, ODDO BHF AM SAS

- From 2019 Fixed Income Portfolio Manager, ODDO BHF AM SAS
- 2017-2019 Credit Analyst Leveraged Loans & High Yield, SCOR IP
- 2009-2017 Credit Analyst, AMUNDI

Victoire is graduated from Paris Assas & Paris Dauphine Universities specialized in financial engineering

About ODDO BHF Asset Management

ODDO BHF AM is part of the independent Franco-German financial group ODDO BHF that was founded in 1849. ODDO BHF AM is an independent asset management leader in Europe. The asset management of the ODDO BHF Group comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS, ODDO BHF Private Equity SAS in France and ODDO BHF AM Lux in Luxembourg, which together manage assets totaling € 54.4 billion. ODDO BHF AM offers its institutional and wholesale clients a unique range of high-performance investment solutions in all main asset classes, i.e. European equities, quantitative strategies, fixed income, multi-asset solutions, private equity and private debt. On a combined basis, 59% of assets under management are from institutional clients and 41% from distribution partners. The teams operate from investment centers in Dusseldorf, Frankfurt, Paris and Luxembourg with additional locations in Milan, Geneva, Stockholm, Madrid, Hong Kong, Abu Dhabi and Zurich. ODDO BHF AM puts the long-term support of its clients at the heart of its priorities. Its independence allows its teams to be responsive, flexible and innovative in order to constantly find solutions tailored to the customers' needs.

www.am.oddo-bhf.com

About ODDO BHF

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 170 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,300 employees (1,300 in Germany and 1,000 in France and Tunisia), and more than 100 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private wealth management, asset management and corporates and markets. The Group has a specific ownership structure as 60% of its capital is held by the Oddo family and 30% by employees. This "partnership" ethos guarantees the long-term involvement of its teams. In 2018, ODDO BHF generated net banking income of 591 million euros, and at 31 December 2018, the Group had over 866 million euros of shareholders' equity.

www.oddo-bhf.com

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