

ODDO BHF establishes a presence in the UK to promote its expertise and attract new talents

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ODDO BHF has announced that it has obtained approval from the FCA (Financial Conduct Authority) to set up a subsidiary under UK law, enabling it to develop and market some of its investment banking and asset management services from London.

This subsidiary, named ODDO BHF UK Ltd. and located in London's Mayfair district (*91 Jermyn Street SW1Y6JB London*), will serve British and international clients based in the UK, interested in the expertise and knowledge of European markets of ODDO BHF's teams. It will enable the ODDO BHF Group, which has offices in Paris, Frankfurt am Main, Zurich and Geneva, to benefit from the complementarities offered by the main European financial centres.

In particular, this new location will enable the ODDO BHF Group to further develop its equity and fixedincome intermediation platform, backed by partnerships with Natixis, ABN AMRO, BBVA and Commerzbank. This benchmark platform for the Eurozone already covers 700 stocks and more than 700 institutional investor clients and has won several awards from the Institutional Investor Survey.

The license will also enable ODDO BHF to promote its asset management offer, distribute its funds (including private equity) and carry out cross-border M&A deals. The creation of this office is also intended to promote the ODDO BHF brand to a large pool of talent in London.

ODDO BHF UK is chaired by Mitchell Harris, a renowned asset management and private banking professional and former CEO of BNY Mellon Investment Management.

Christophe Tadié, Global CEO Corporates & Markets at ODDO BHF, comments: "Thanks to the strategic partnerships forged with ABN AMRO, BBVA, Commerzbank and Natixis, ODDO BHF has become a leading platform for the distribution of primary equity transactions (IPOs, ABBs, Right Issues, Convertible Bonds), particularly to Anglo-Saxon institutions and asset managers. With this in mind, the opening of this office in the UK is a natural evolution to continue to best support our clients in the post-Brexit environment and to benefit from the exceptional pool of financial talent based in London."

About ODDO BHF

ODDO BHF is a Franco-German financial group with a history dating back more than 170 years. It was founded by a French family-owned bank and a German bank specialising in small and mid-sized companies. With 2700 employees, of which 1400 in Germany and Switzerland and 1300 in France and Tunisia, and more than 128 billion euros in client assets under management, ODDO BHF operates in three main business lines – private banking, asset management, and corporate and investment banking. The Group possesses a unique shareholder structure, as it is 65% owned by the Oddo family and 25% by its employees. This partnership approach guarantees long-term employee commitment. In 2022, ODDO BHF generated net banking income of 727 million euros, and as of 31 December 2022 it had more than 1,1 billion euros in consolidated shareholders' equity. www.oddo-bhf.com



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