



ODDO BHF

PRESS RELEASE

ODDO BHF announces the launch of ODDO BHF Venture Capital Fund

Paris, 9th February 2023,

ODDO BHF has announced the launch of ODDO BHF Venture Capital Fund. The fund is intended exclusively for professional investors and French qualified investors* and will be managed by a team led by Richard Clarke-Jervoise. With a target size of €200 million, the fund aims to build a diversified portfolio consisting of stakes in Venture Capital funds and in non-listed technology and innovative companies in the world's largest markets, i.e. the United States, Europe and Asia.

ODDO BHF Venture Capital Fund offers exposure to a range of innovative themes such as artificial intelligence, cybersecurity, medical technology and robotics. The fund invests in companies at all stages of their development, from young start-ups to more established companies.

ODDO BHF Venture Capital Fund combines three approaches: primary fund investment, secondary fund investment, and co-investment. This hybrid strategy aims to build a diversified underlying portfolio of 200 to 400 companies. Secondary investments and co-investments are included in order to potentially generate accelerated liquidity for investors and to reduce the average holding period.

“ This new offering addresses demand from our European clients to take part in the financing of innovation and future technology leaders”, explained Richard Clarke-Jervoise, Managing Director for Private Equity at ODDO BHF Asset Management SAS.

“ After having offered our professional clients an opportunity to invest in secondary private equity and in the global environmental transition, with this new fund we offer them special access to Venture Capital”, said Nicolas Chaput, Global CEO of ODDO BHF Asset Management.

“Qualified investor” means a non-professional investor whose initial subscription or acquisition is equal to or greater than 100,000 euros

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Investors are reminded that the fund incurs a risk of loss of capital and performance of investments, a risk of illiquidity of fund assets, a risk of dependence on the investment team, a valuation risk arising from illiquid investments and a risk of high fees. The aforementioned objectives are only objectives; it is possible that they may not be reached.

For more information, please refer to the fund's legal documentation.



About ODDO BHF Asset Management

With €54 bn assets under management as of December 31, 2022, and 4 investment centres based in Paris, Düsseldorf, Frankfurt, and Luxembourg, ODDO BHF AM is a leading asset manager in Europe and part of the Franco-German financial group ODDO BHF that was founded in 1849. It comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS and METROPOLE Gestion in France, and ODDO BHF AM Lux in Luxembourg. ODDO BHF AM offers investment solutions in equities, fixed income, asset allocation, private equity and private debt to institutional clients and distribution partners. ESG integration, exclusions and active ownership are the 3 pillars of our sustainability strategy recognized for its quality and reliability through the labelling of our funds by independent bodies, and the awards obtained. ODDO BHF AM relies on a strong local presence in major European cities and in-depth knowledge of the markets in which the management company invests. ODDO BHF AM's investment style is characterized by an active and long-term investment approach with the aim to create long-term and sustainable value for its customers. To do so, ODDO BHF AM has been integrating ESG (environmental, social and governance) criteria into its investment processes for more than ten years. Accordingly, clients have access to a wide range of sustainable financial solutions across all asset classes.

www.am.oddo-bhf.com <https://pa.oddo-bhf.com/en>

About ODDO BHF

ODDO BHF is a Franco-German financial group with a history dating back more than 170 years. It was founded by a French family-owned bank and a German bank specialising in small and mid-sized companies. With 2500 employees, of which 1300 in Germany and Switzerland and 1200 in France and Tunisia, and more than 140 billion euros in client assets under management, ODDO BHF operates in three main business lines – private banking, asset management, and corporate and investment banking. The Group possesses a unique shareholder structure, as it is 65% owned by the Oddo family and 25% by its employees. This partnership approach guarantees long-term employee commitment. In 2021, ODDO BHF generated net banking income of 780 million euros, and as of 31 December 2021 it had more than 1 billion euros in consolidated shareholders' equity.

www.oddo-bhf.com

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