

**PRESS RELEASE****ODDO BHF AM breaks through the €100 million threshold on its new Global Short Duration strategy one month after its launch**

Düsseldorf, Frankfurt am Main, Paris, 4 December 2018

The ODDO BHF Global Credit Short Duration has been launched successfully at the end of October and has since raised already over €100 million. This confirms that in the current credit market environment, there is a strong and continuing demand for investment solutions with shorter duration and lower volatility.

The fund offers access to a globally diversified portfolio of short-dated corporate bonds\*. Based on a GDP-weighted\*\* allocation, it invests in Europe, America and Asia. The fund focuses on high-yield bonds with a rating of at least B3 or B-. "Investors can significantly reduce the potential default risk in the high-yield range if they choose bonds with a shorter duration", says Alexis Renault, Head of High Yield at ODDO BHF AM GmbH. "Therefore short-dated corporate bonds offer an attractive risk-return profile in the current low yield environment."

"We are pleased to be able to build on the success of the ODDO BHF Euro Credit Short Duration, a fund launched in 2011, where we manage around €1.8 bn. One of the reasons for being able to raise more than EUR 100 million in the new strategy in just one month is our deeply experienced team. Since the launch of the first high-yield strategy in 2000, the team has not suffered a single default in its portfolio," comments Nicolas Chaput, Global CEO and Co-CIO of ODDO BHF Asset Management.

ODDO BHF Global Credit Short Duration is managed in Düsseldorf by Alexis Renault together with Janis Heck and Ivan Romanenko. A team of 13 portfolio managers and analysts supports the management team.

\*75% of the bonds will have a remaining maturity of less than 5 years

\*\*\*GDP = Gross domestic product

**CV of Alexis Renault**

Alexis Renault, CFA has been Head of High Yield at ODDO BHF Asset Management since 2015. He has been working with the company and its predecessor companies since 1999. He was been in charge of managing High Yield portfolios since 2000 and was head of High Yield since 2010. Alexis Renault began his career as a credit analyst at WestLB in Paris.

He holds a master's degree from the University of Paris II Panthéon-Assas and ESLSCA.

\*\*\*\*\*

**About ODDO BHF Asset Management**

ODDO BHF AM is part of the independent Franco-German financial group ODDO BHF that was founded in 1849. ODDO BHF AM is an independent asset management leader in Europe. The asset

management of the ODDO BHF Group comprises ODDO BHF AM GmbH in Germany, ODDO BHF AM SAS and ODDO BHF Private Equity in France, which together manage assets totaling € 61.6 billion. ODDO BHF AM offers its institutional and wholesale clients a unique range of high-performance investment solutions in all main asset classes, i.e. European equities, quantitative strategies, fixed income, multi-asset solutions and private equity. On a combined basis, 70% of assets under management are from institutional clients and 30% from distribution partners. The teams operate from investment centers in Dusseldorf, Frankfurt and Paris with additional locations in Luxembourg, Milan, Geneva, Stockholm, Madrid, Hong Kong, Abu Dhabi and Zurich. ODDO BHF AM puts the long-term support of its clients at the heart of its priorities. Its independence allows its teams to be responsive, flexible and innovative in order to constantly find solutions tailored to the customers' needs.

**[www.am.oddo-bhf.com](http://www.am.oddo-bhf.com)**

### **About ODDO BHF**

ODDO BHF is an independent Franco-German financial services group, with a history stretching back over 160 years. It was created from the alliance of a French family-owned business built up by five generations of stockbrokers and a German bank specialising in Mittelstand companies. With 2,300 employees (1,300 in Germany and 1,000 in France and Tunisia), and more than 100 billion euros in assets under management, ODDO BHF operates in three main businesses, based on significant investment in market expertise: private banking, asset management and corporate and investment banking. The Group has a specific ownership structure as 60% of its capital is held by the Oddo family and 30% by employees. This "partnership" ethos guarantees the long-term involvement of its teams. In 2017, ODDO BHF generated net banking income of 591 million euros, and at 31 December 2017, the Group had over 844 million euros of shareholders' equity.

**[www.oddo-bhf.com](http://www.oddo-bhf.com)**

### **Press contacts**

#### **CITIGATE DEWE ROGERSON**

Yoann Besse / Laurence Duhamel

+33 1 53 32 78 89 / +33 1 53 32 84 73

[yoann.besse@citigatedewerogerson.com](mailto:yoann.besse@citigatedewerogerson.com)

[laurence.duhamel@citigatedewerogerson.com](mailto:laurence.duhamel@citigatedewerogerson.com)